

BOROUGH OF H**G**HLANDS COUNTY OF MONMOUTH

RESOLUTION 16-238

RESOLUTION

Requesting approval of the Director of the Division of Local GovernmentServices to establish a Dedicated TrustRider for "Storm Recovery TrustFund"

W HEREAS, perm ission is required of the Director of the Division of LocalG overnm ent Services for approvalas a dedication by rider of revenues received by a Municipality when the revenue is not subject to reasonable accurate estimates in advance, and

WHEREAS, PL. 2001 cl38 and NJS 40A 4-62.1 albws municipalities to receive amounts for a Storm Recovery TrustFunds, and

WHEREAS, NJSA 40A:4-39 provides that the Director of the Division of Local GovernmentServices may approve expenditures of monies by dedication by rider,

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Highlands, County of Monmouth, State of New Jersey as follows:

- 1. The Mayor and Councilhereby request permission of the Director of the Dirision of Local Government Services to pay expenditures for Storm Reserve Trust Funds.
- 2. The MunicipalC lerk of the Borough of Highlands is hereby directed to forward two certified copies of this resolution to the Director of the Division of bcal GovernmentServices.

	NTRODUCED	SECONDED	AYE	NAY	ABSTAN	ABSENT
BROULLON			Х			
CARD			Х			
D'ARRIGO		Х	Х			
W ELLS			Х			V
NOLAN	Х		Х			
ON CONSENT AGENDAX_YESNO						

I, Dwayne M, Harris, Acting Municipal Clerk of the Borough of Highlands, in the County of Monmouth, State of New Jersey, hereby certify this to be a true copy of the action of the Governing Body, at its Regular Meeting, held December 21, 2016. W ITNESS my hand this 23rd day of December 2016.

Dwayne M 🔏 Acting M unicipalC lerk